

# House of Providence

## Budget Overview: FY\_2023-2024 - FY24 P&L

October 2023 - September 2024

	TOTAL
Income	
31000 Mi Dept of Human Services	2,400,000.00
36000 Fundraising Income	15,000.00
36004 Wishes Gala 2023	50,000.00
36700 Clothing Line Income	1,800.00
<b>Total 36000 Fundraising Income</b>	<b>66,800.00</b>
Sales of Product Income	3,300.00
<b>Total Income</b>	<b>\$2,470,100.00</b>
Cost of Goods Sold	
41000 Salaries - Operations	
41010 Nursing/Consult	12,000.00
41040 Residential Care	600,000.00
41050 1st Line Supvsr	156,000.00
41060 2nd Line Supvsr	60,000.00
41070 Social Work/Mental Health	204,000.00
41090 Other (Maint.)	144,000.00
<b>Total 41000 Salaries - Operations</b>	<b>1,176,000.00</b>
41500 Employee Benefits	88,800.00
42000 Payroll Tax - Operations	27,000.00
42800 Grocery & Household Supplies	40,000.00
42900 Residents Expense	
42910 Resident Medication	1,320.00
42920 Clothing	15,000.00
42950 Resident Personal Services	21,000.00
42960 Resident Outings	9,000.00
42975 Resident Family Engagement	200.00
42990 Resident Allowances	1,000.00
<b>Total 42900 Residents Expense</b>	<b>47,520.00</b>
43500 Telecommunications	20,640.00
44000 Occupancy Costs	
44020 Repairs & Maintenance	3,600.00
44025 DC Repairs and Maintenance	14,400.00
44030 Insurance	11,000.00
44035 DC Insurance	59,000.00
44050 Rubbish Removal	800.00
44055 DC Rubbish Removal	4,200.00
<b>Total 44000 Occupancy Costs</b>	<b>93,000.00</b>
44200 Depreciation- Furniture & Impr	16,374.00
44300 Depreciation-Building	46,618.00
44400 Depreciation- Equipment	8,419.00
44500 Utilities	600.00
44510 Electricity & Gas	5,000.00
<b>Total 44500 Utilities</b>	<b>5,600.00</b>

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44505 DC Utilities	3,500.00
44515 DC Electricity and Gas	28,000.00
45000 Transportation	
45020 Fuel	24,000.00
45025 Vehicle Maintenance	1,800.00
<b>Total 45000 Transportation</b>	<b>25,800.00</b>
49500 Miscellaneous Expense	65,000.00
Cost of Goods Sold	1,500.00
<b>Total Cost of Goods Sold</b>	<b>\$1,693,771.00</b>
<b>GROSS PROFIT</b>	<b>\$776,329.00</b>
Expenses	
45700 Staff Meetings / Training	7,000.00
51000 Salaries	
51010 Administration	250,000.00
<b>Total 51000 Salaries</b>	<b>250,000.00</b>
51500 Admin Benefits	9,000.00
52000 Payroll Taxes - Admin	7,000.00
52500 Professional Fees	
52510 Accounting	13,300.00
52520 Legal	14,000.00
52530 Consultants	12,000.00
52540 Payroll Preparation	7,000.00
<b>Total 52500 Professional Fees</b>	<b>46,300.00</b>
53000 Office Supplies	7,000.00
53200 Bank Fees	1,300.00
53500 Postage & Shipping	1,500.00
54200 Office Equipment Rental	3,600.00
54500 Advertising	
54550 Website & Social Media In Kind Expenses	1,000.00
<b>Total 54500 Advertising</b>	<b>1,000.00</b>
55500 Admin Conferences	13,000.00
56000 Licenses, Permits & Fees	40,000.00
56500 Administrative Meetings	7,000.00
59000 Misc. Administrative Cost	50,000.00
59500 Miscellaneous	4,000.00
<b>Total Expenses</b>	<b>\$447,700.00</b>
<b>NET OPERATING INCOME</b>	<b>\$328,629.00</b>
Other Income	
35000 Contribution	
35005 Foundations	100,000.00
35010 Organizations	1,200,000.00
35020 Individuals	145,000.00
35050 Designated Contributions	86,000.00

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	TOTAL
<b>Total 35000 Contribution</b>	<b>1,531,000.00</b>
39000 Miscellaneous Income	2,400.00
<b>Total Other Income</b>	<b>\$1,533,400.00</b>
Other Expenses	
55000 Fundraising Costs	25,000.00
61000 Property Taxes	16,000.00
62000 Contributions	15,000.00
<b>Total Other Expenses</b>	<b>\$56,000.00</b>
NET OTHER INCOME	<b>\$1,477,400.00</b>
NET INCOME	<b>\$1,806,029.00</b>